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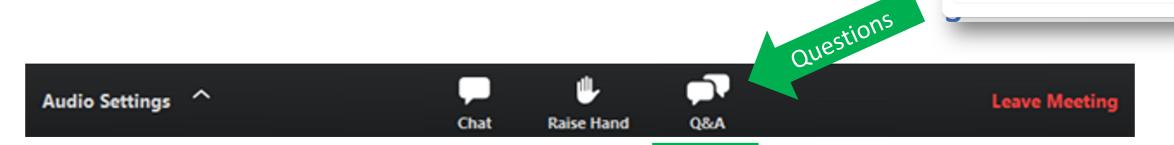
Host: Mark Graban Senior Advisor, KaiNexus Mark@KaiNexus.com



Presenter: Ed Pound Managing Director Operations Science Institute espound@opscience.org

Webinar Logistics

- Presentation (40 minutes)
- Q&A (15 minutes)
 - Use the Zoom Webinar meeting panel to submit a question at any time



Q&A

Welcome Feel free to ask the host and panelists guestions

Type your question here ...

Recording link & slides will be sent via email



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• Watch Demo

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Book Giveaway Contest!



Winners:

Mareen Walsh

Factory Physics for Managers -- Signed Copies! via KaiNexus

Samantha Schindler

Jorge Lockwood Nieves

About Ed Pound



- 35 years experience in operations
- Lead author of *Factory Physics for Managers*
- Co-author of upcoming book, Applied Operations Science
- BS, MS in Mechanical Engineering (University of Alabama)
- MBA, MS in Engineering Management (Northwestern University)

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Lean? Want to coordinate many or conflicting initiatives? Harness employee experience rather than hire consultants Employees apply operations science to improve performance using current resources

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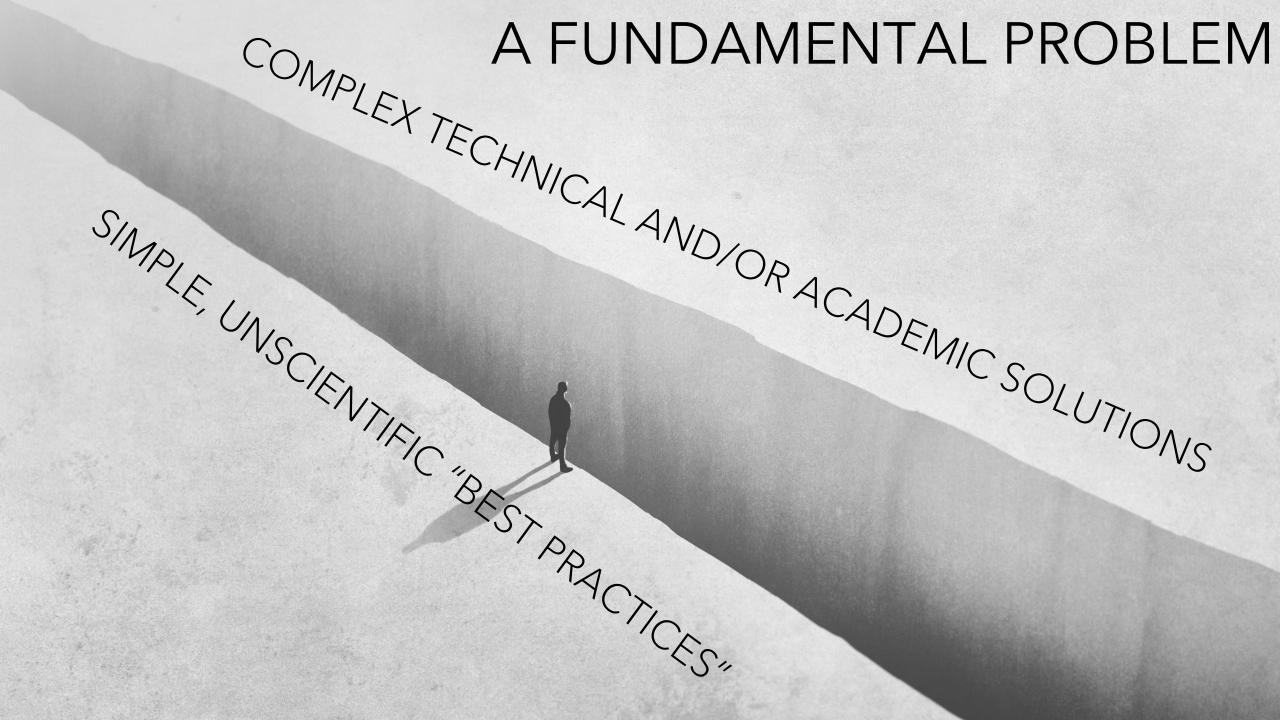


OPERATIONS SCIENCE CERTIFICATES

- Flow Leadership
- Inventory Leadership
- Operations Science Leadership

aka, Operations Scientist





COMPLEX TECHNICAL AND/OR ACADEMIC SOLUTIONS

OPERATIONS SCIENCE

SIMPLE, UNSCIENTIFIC "BEST PRACTICES"

EVOLUTION (2018)

FACTORY "We're not a factory"

OPERATIONS

Everyone has operations

PHYSICS "That sounds cool, but it sounds hard" SCIENCE

Everyone likes science-based solutions, objective and predictive



WHAT IS OPERATIONS SCIENCE?

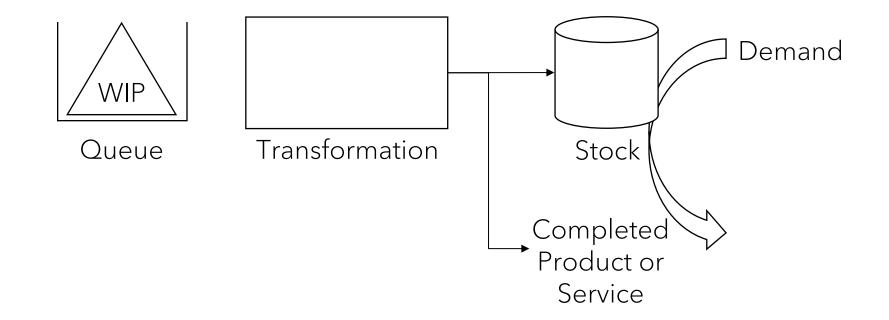
Operations Science is the study of transformation of resources to create and distribute goods and services

Operations Science focuses on the interaction between demand and transformation and the variability associated with either or both

Operations science enables those who do the work to optimize processes and systems to achieve desired objectives



THE BASIC ELEMENTS OF AN OPERATION



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15

DEFINITIONS PROVIDE CLARITY

Work In Process (WIP) – Entities released for work in a transformation flow and are not yet completed. Entities can be physical, such as parts, or virtual such as tasks. Measured in units

Queue - a set of entities (parts, tasks, information) waiting for transformation. Measured in units

Transformation - the act of changing an entity or set of entities or of changing the entities' status. Measured as a rate, units/time

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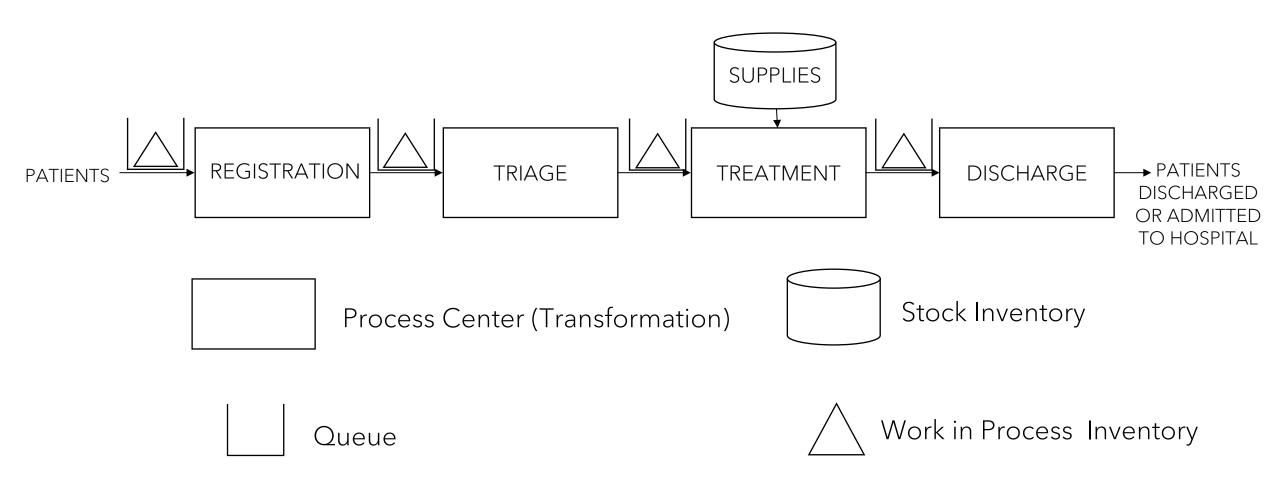
DEFINITIONS (continued)

Stock - a set of completed transformations or entities available to satisfy demand. Measured in units.

Demand - the desire of an external customer and/or downstream process for an entity or a set of entities with specific attributes. Measured as a rate, units/time



SERVICES – EMERGENCY DEPARTMENT

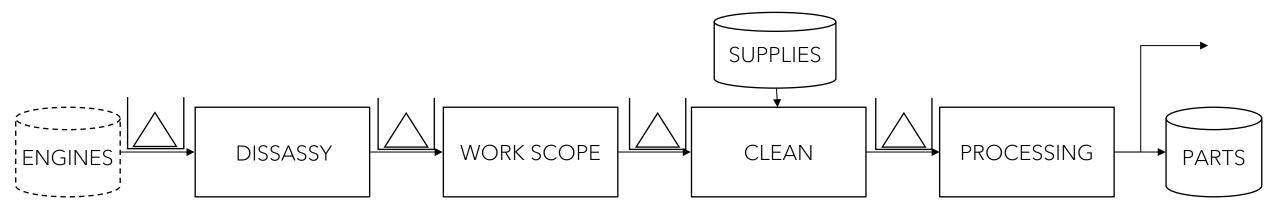


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AVIATION MAINTENANCE, REPAIR, AND OVERHAUL (MRO)

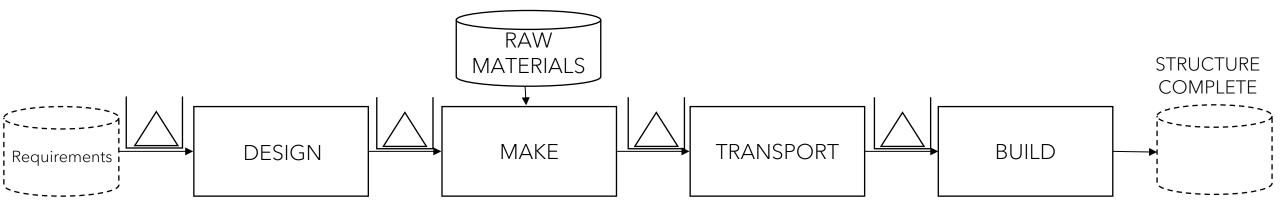


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PROJECT MANAGEMENT IN CONSTRUCTION

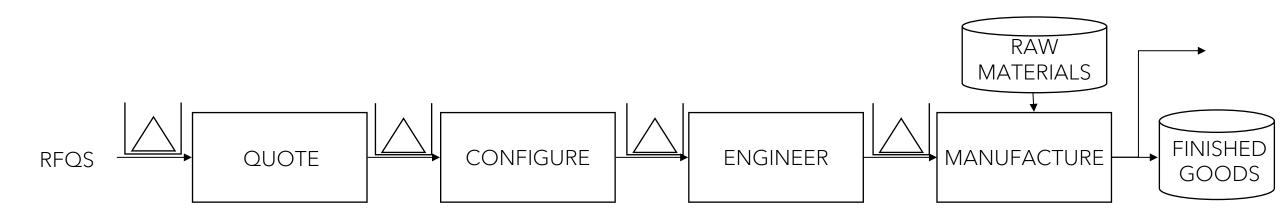


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PROJECT MANAGEMENT IN ENGINEERING CONFIGURE TO ORDER

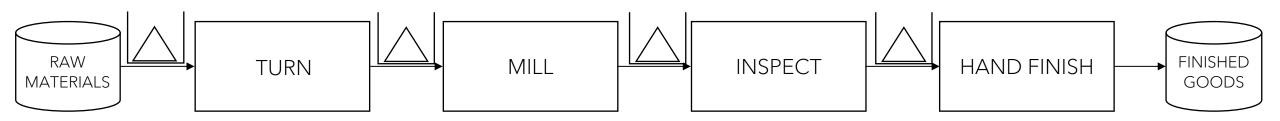


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TRADITONAL MANUFACTURING

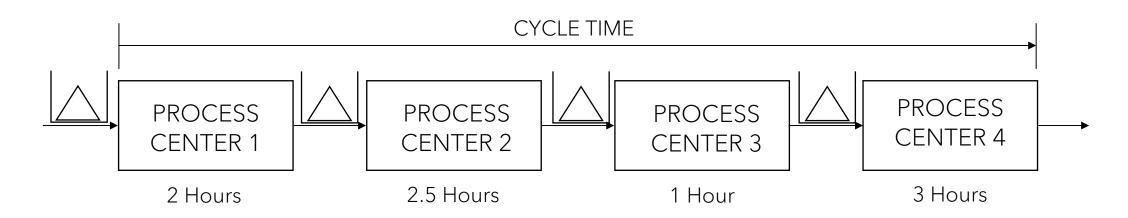


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UTILIZATION AND CYCLE TIME



Process Time - time to complete work on one entity at a resource

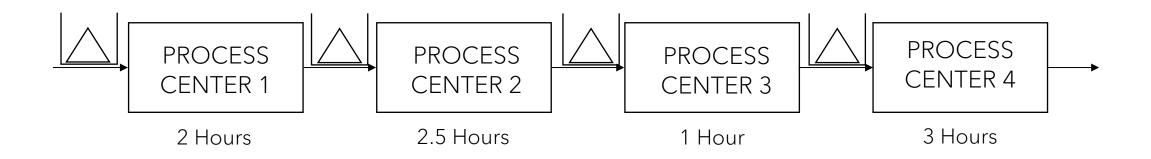
Cycle Time - time for an entity to complete a routing from start to finish, also called Cycle Time

Usually, cycle time is much greater than the sum of process times

For example, queue time is typically a very large component of cycle time

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Demand = 3 parts/day

Time Available = 8 hours/day

Utilization = <u>Time Used</u> Time Available $U(PC1) = \frac{(3 \text{ parts/day})(2 \text{ hours/part})}{8 \text{ hours/day}} = 0.75 \text{ or } 75\%$

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24

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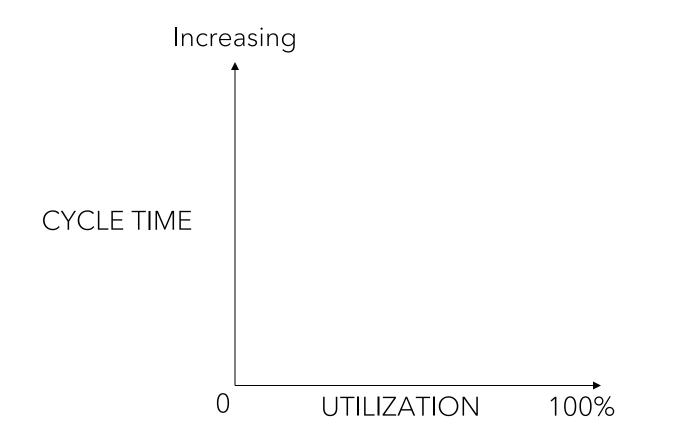
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WHAT HAPPENS IF I HOLD AN OBJECT AT ARM'S LENGTH AND RELEASE IT?

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WHAT IS THE RELATIONSHIP?



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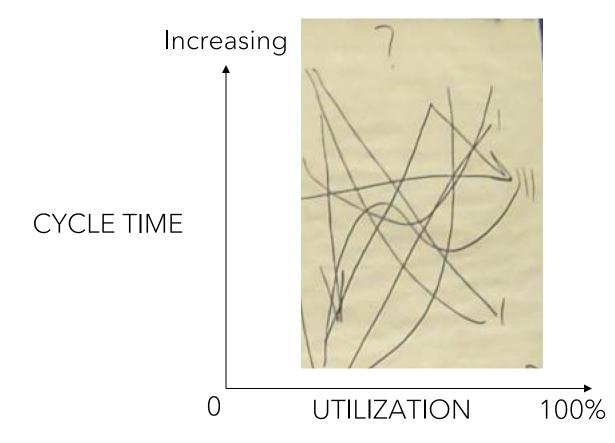
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26





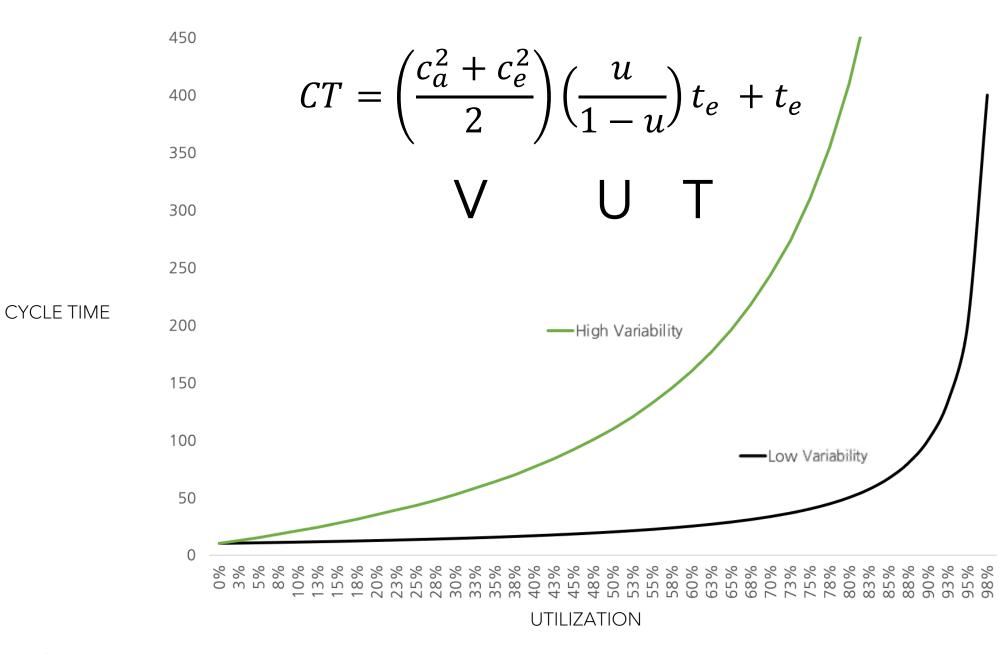
WHAT IS THE RELATIONSHIP?



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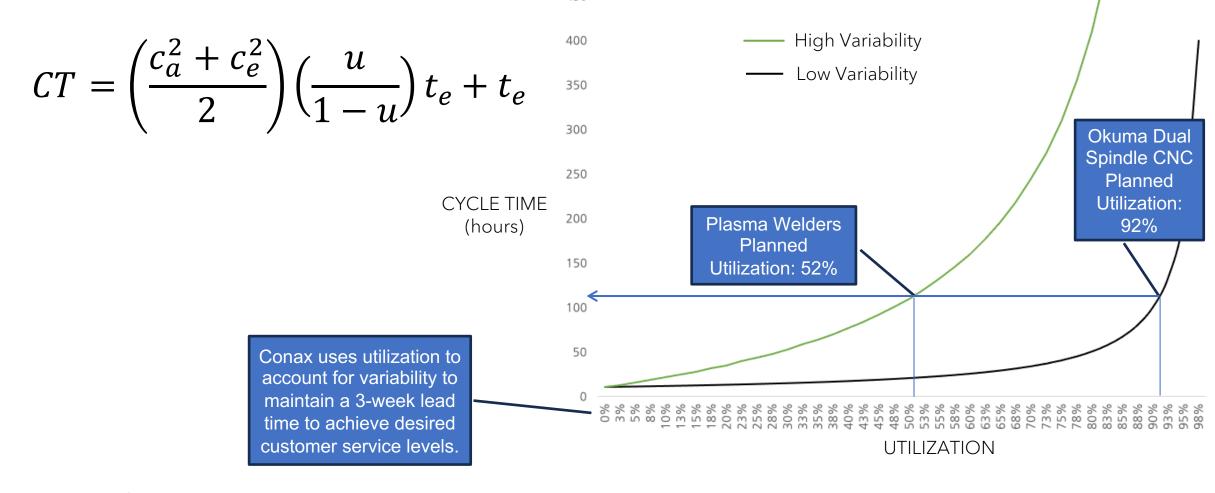
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HOW CONAX TECHNOLOGIES APPLIES THE SCIENCE OF OPERATIONS



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CYCLE TIME ELEMENTS

Cycle time elements are known, experimentation not needed

CT = PT + ST + DT + QT + BT + WTMT + MT + SDT + PTB

- PT Process Time
- ST Setup Time
- DT Down Time
- QT Queue Time
- BT Batch Time

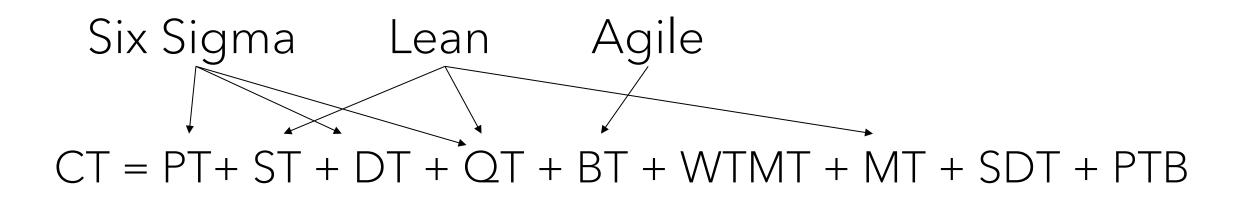
- WTMT Wait To Match Time
- MT Move Time
- SDT Shift Differential Time
- PTB Planned Time Buffer

See glossary at opscience.org/resources/articles for definitions of elements

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OPERATIONS SCIENCE POWERS PROGRESS



CI initiatives and tools can be very useful but without operations science, they have knowledge gaps and can create unintended problems

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DESIGN. IMPLEMENT. CONTROL.

DESIGN WITH OPERATIONS SCIENCE

Start with your process map, model the process

Optimize the process - determine operating parameters (utilization, WIP, CT)

IMPLEMENT

Train personnel, make changes, monitor results

CONTROL WITH OPERATIONS SCIENCE

Align measures

Establish sustainable control, predictable results

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ENVISION A WORLD WHERE...

- Cost and resources are practically optimized, highest desired ontime delivery
- Achieve sustained success with existing people and technology Use science-based operations leadership frameworks Strengthen peoples' skillsets and careers Manage variability predictably, Opex is an objective norm Greatly reduce unnecessary firefighting and stress



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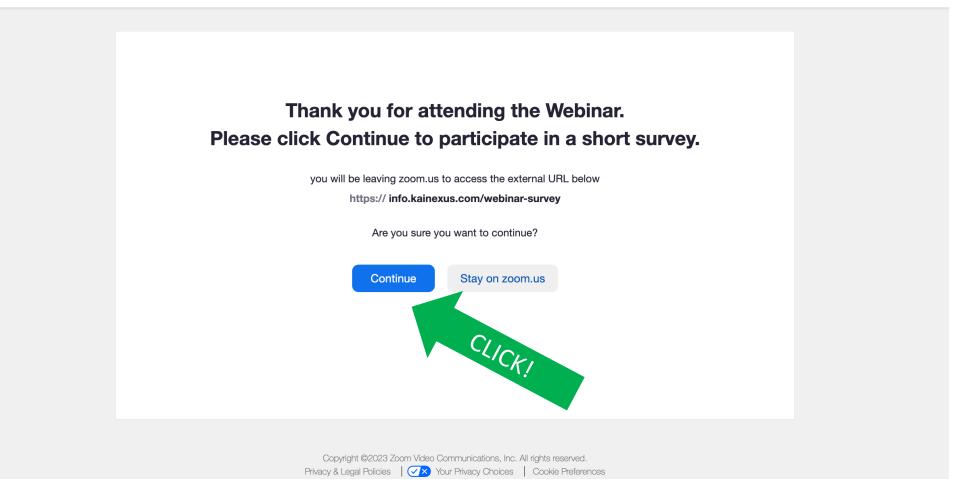
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